

2015 City of Trenton tax form IR-Side Two

Income other than wages

- A. Net profit or loss from business (attach Federal Schedule C) A. _____
 - B. Rents, partnerships (attach Federal Schedule E and form K-1) B. _____
 - C. Other income (attach Federal schedule or explanation) C. _____
 - D. Less prior years loss carry forward (limited to 5 years). D. _____
 - E. Net other taxable income (add lines A, B, C and D) E. _____
- Note: A business loss may not be used as a deduction from employee W-2 earnings.
- F. Deductions and non-taxable income
 - 1. _____ \$ _____
 - 2. _____ \$ _____
 - 3. Total deductions and other non-taxable income F3. _____
 - G. Total other taxable income (line E) less deductions (line F3) Enter on front page, line 2. G. _____

CREDIT CARD PAYMENT:

- 1. Circle one: VISA MASTERCARD
- 2. Account number (16 digits) _____
- 3. Expiration date: ____/____ Three digit code on back: _____
- 4. Amount to be paid: \$ _____
- 5. Your signature for authorization _____ Phone# _____

PENALTY AND INTEREST CHARGES:

Failure to pay tax due by April 18:
 Interest: 1% per month
 Penalty: 1% per month

EXTENSIONS: A request for extension must be filed by April 18. An extension is to provide additional time to file, not to pay. Taxes must be paid in a timely manner.

OTHER IMPORTANT DATES:

4/15/2016	6/15/2016	9/15/2016	12/15/2016
PAY 1ST QUARTER	PAY 2ND QUARTER	PAY 3RD QUARTER	PAY 4TH QUARTER
2016 ESTIMATE	2016 ESTIMATE	2016 ESTIMATE	2016 ESTIMATE

TAX WITHHELD WORKSHEET: (SEE SEPARATE WORKSHEET FOR PART YEAR RESIDENT CALCULATION)

Column 1	Column 2	Column 3	Column 4	Column 5
List all Cities except Trenton	Wages on which local tax was withheld	Tax Withheld	Up to 1.5% of column 2*	Lesser of column 3 or column 4
Total allowed:	Carry total of Column 5 to line 5B, page 1.			

*Credit:
 Credit for other City tax withheld is limited to 1.5% of the income on which it has been withheld. Each W-2 stands independently, and in cases where a W-2 has multiple City tax withholdings, each withholding stands independently. County taxes and school taxes are **not** considered city taxes under either City of Trenton or State of Ohio law, and may not be considered as credit for City tax purposes.

City of Trenton-Individual Return (IR)
Filing Instructions

General Information

Who must file?

All Trenton residents 16 years or older who have earned income.

Trenton businesses filing as sole proprietors may use form IR or form BR.

Taxable income includes but is not limited to:

1. Wages, salaries, and other compensation. Qualifying wages are usually the same as the Box 5 Medicare wages.
2. Bonuses, stipends, and tip income
3. Commissions, fee, and other earned income
4. Sick pay (including third party sick pay)
5. Supplemental unemployment benefits (sub pay)
6. Employee contributions to retirement plans and tax deferred annuity plans (including 401K, Sec. 403b, Sec. 457b, etc.)
7. Income from wage continuation plans (retirement incentive, severance pay, short term disability, etc.)
8. Employee contributions to a retirement plan picked up by the employer
9. Income from nonqualified pension plans
10. Vacation pay
11. Uniform, automobile, and travel allowances
12. Reimbursement in excess of deductible expenses
13. Cost of group term life insurance over \$50,000
14. Prizes and gifts to the same extent taxable by the IRS
15. Profit sharing
16. Director fees
17. Strike pay
18. Stock options (taxed when exercised, usually valued at market price less option price on the date the option is exercised)
19. Non-employee compensation
20. Net rental and farm income
21. Net profits of sole proprietors
22. Income from partnerships, estates or trusts
23. Income from Jury duty
24. Union steward fees
25. Compensation paid in goods, services or property usage (taxed at fair market value)
26. Royalties generated by tangible property (gas, oil, etc.)
27. Ordinary income from Form 4797
28. Gambling and lottery earnings

Non Taxable Income

1. Interest or dividend income
2. Welfare benefits
3. Social Security
4. Unemployment benefits

5. Workers compensation
6. Insurance and life insurance proceeds
7. Income from qualified pension plans
8. Annuity distributions
9. Alimony received
10. Military Pay (including reserve pay)
11. Capital gains
12. Royalties generated by intangible property (copyrights, trademarks, etc.)
13. Housing allowances for clergy
14. Section 125 cafeteria plans

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Declaration of Estimated Tax

Estimated taxes must be paid by the due dates in order to avoid penalty or interest assessments. Those filers with an estimated tax liability of \$400 or more should file an estimate and pay the quarterly payments.

Extensions

Extensions will be granted provided a federal extension has been filed, the proper estimates paid, and all local ordinance requirements have been met. File a copy of the Federal extension with the city income tax office before April 18, 2016. Extensions to file are not extensions to pay. Taxes must be paid by the due date.

Employee Business Expenses

Employee business expenses must relate directly to the job being performed. Expenses must not be subject to reimbursement from the employer. Amounts from Form 2106 are subject to the Federal Limitation on Schedule A. Allowable business expense deductions are limited to the income on which taxes were paid to Trenton.

Questions?

Call us at 513-428-0158, or visit us at the Trenton Governmental Services Center at 11 East State St, Trenton, Ohio, 45067-1439 (or consult your tax advisor). Our hours are 8:00AM to 5:00 PM, Monday through Friday. Our website is also available for you to visit at www.cityoftrenton.com.